EXHIBIT 47



SACRAMENTO, CA 95812-2000 For assistance completing this Report, call: (916) 341-5300 FAX (916) 341-5400

2005 PROGRESS REPORT BY PERMITTEE FOR

2006 HAR 23 PH 12: 36 OWNER(S) OF RECORD: If the owner information below is wrong or missing, please correct

DIVISION OF WATER RIGHTS P.O. Box 2000

G SCOTT FAHEY:

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Jan GhiS 0.V ... APPLICATION NO.: A029977 PERMIT NO.: 020784 CONTACT PHONE NO .: (208)345-5170

PRIMARY CONTACT OR AGENT FOR MAIL & REPORTING: **G SCOTT FAHEY** 2787 STONY FORK WAY **BOISE, ID 83706**

Return completed Report to:

PERMIT SUMMARY

NAME(S) OF SOURCES OF WATER (Up to first 4 sources listed) PARCEL NO Unnamed Spring (AKA SUGAR PINE SPRING) DEADWOOD SPRING

COUNTY LOCATION Tuolumne Tuolumne

| MAX DIRECT DIVERSION RATE: .062 CFS Cubic feet per second (CFS) or Gallons per day(GPD)) | | | MAX COLLECTION TO STORA [Total reservoir(s) slorage volume in : | | ۳T |
|---|---------------|----|--|--|----|
| PERMITTED USE(S) OF WATER First 4 uses displayed below) | ACRES (AC) | | DIRECT DIVERSION SEASON (month/day to month/day) | COLLECTION TO STORAGE SE (month/day to month/day) | |
| ndustrial | 0 | AC | 01/01 - 12/31 | | |

DATE BY WHICH PERMITTEE SHALL COMPLETE THE AUTHORIZED PROJECT, INCLUDING COMPLIANCE WITH ALL PERMIT TERMS AND CONDITIONS, AND MAKE FULL BENEFICIAL USE OF WATER:

12/31/2011

COMPLIANCE WITH PERMIT TERMS AND CONDITIONS: This Report is Important since it provides a record of your actual water use necessary to establish your water right as well as your compliance with the terms and conditions of your water right permit. The information requested below should

be filled out carefully. This Report should be promptly returned to the above address. 1. [4] YES [] NO I have currently reviewed my water right permit. 2. [4] YES [] NO I am complying with all terms and conditions listed in the permit. Identify any noncompliance under "Remarks" on the reverse side. 3. [] YES [V] NO I have changed the intake location, type(s) of use, and/or place of use authorized by the permit. If YES, explain under "Remarks" on reverse side. Note: A Change Petition & associated fees may be required for any significant changes to the permitted project.

PERMITTED PROJECT STATUS: California Water Code sections 1396 and 1397 requires a permittee(s) to exercise due diligence in developing an appropriative water right project so that the project is completed within the time particle specified in the permit.

CHECK ONE OF THE FOLLOWING CONCERNING YOUR WATER RIGHT PROJECT STATUS:

[] REVOCATION - The project has been abandoned and I request revocation of the permit. 4.

[Y PROJECT COMPLETE - The project has been completed. I have made full beneficial use of water as to the diversion rate, amount, and 5. season specified in the permit and have complied with all terms and conditions. I am ready for (or have had) a licensing inspection by Division of Water Rights staff and request that a water right license be issued.

6. [] **PROJECT HAS NOT BEEN COMPLETED**

If the project has not been completed, please answer the following:

- [] NO a, YES Has construction work commenced?
- I NO b. YES Is construction completed? C.
 - YES Have the permitted beneficial uses of water commenced?

YES [] NO Will the project be completed within the time period specified in the permit?

e. Explain what work remains to be done:

f. Give the estimated date of completion of the project, including maximizing beneficial use of water: Note: A time extension petition and associated fees may be required if the project is not completed within the time period specified in the oermit.

(Continues on reverse)

d.

PROGRESS REPORT BY PERMITTEE - PAGE 1

month of the ast with the state

| Acres g. [] Domestic No. of parsons, lawn/garden area, etc. Acres h. [] Power Generation Installed capacity in kW, MW, or hp Acres h. [] Power Generation Installed capacity in kW, MW, or hp Specify I. [] Recreational Boating, fishing, water contact sports Specify J. [] Other Specify Way Juni Aug Specify May |
|--|
| h. [] Power Generation Installed capacity in KW, MW, or hp Installed capacity in KW, MW, or hp Boating, fishing, water contact sports Specify J. [] Other Specify J. [] Other Specify S |
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| Specify only the amounts diverted and beneficially used under this permit. this permit in [v] gallons or [] acre-feet: See Affactual May: Juit Juit Aug: See Affactual May: Juit Juit Aug: See Affactual May: Juit Aug: See Affactual May: Juit Aug: See Affactual May: Juit Aug: See Affactual May: Juit See Affactual May: Juit See and the set of t |
| only the amounts diverted and beneficially used under this permit. this permit in [v] gallons or [] acre-feet: See Affactual May: Jun Jun Jul S reservoirs may be covered under a single permit. Refer to your permit for the actual number covered. sh(s) split this year?. reet below the splitway vertically was the water level(s) at maximum storage? d the reservoir(s)? reet below the splitway vertically was the water level (s) at minimum storage? et below the splitway vertically was the water level (s) at minimum storage? revoked through five continuous years of nonuse. However, the California Water Code specifies that the appropriative water right shall occur due to: (a) water conservation efforts; (b) use of recycled, notive use of groundwater and auraice water. You must report the extent and amount of water claimed i deprive you of the benefits elloyed under the Water Code sections. section 1011) red by this Report, were you implementing any water conservation efforts? If YES, please describe: a amount of water conserved below: under the water from a wastewater treatment facility, water from a vaste to a degree which unreasonably affects the water for other beneficial uses? e substitution of this reclaimed, desalinated, or polluted water in lieu of the sufface water authorized under the default water from a vaste to a degree which unreasonably affects the water for other beneficial uses? |
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| ND SURFACE WATER: (Water Code section 1011.5) |
| red by this Report, were you using groundwater in lieu of the surface water authorized under your perm |
| a groundwater used in lieu of the surface water authorized under your permit as allowed under Water |
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| ling; additional pages may be attached.) |
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| mation in this report is true to the best of my knowledge and belief. |
| Date: 3/20/06 Phone No: (208) 345-5170 |
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| 2005 | | • | | | ON SACEAMENTO | ······ |
| MOUNT OF WATER USED | | | | | | |
| APPL. NO. A029977 | | · · · · · · | : | | | |
| PERMIT NO. 020784 | | | | | | |
| | Jan. 05 | Feb. 05 | Mar. 05 | Apr. 05 | May. 05 | June. 05 |
| Total Gallons | 1,127,854 | 1,213,971 | 1,145,748 | 1,561,760 | 1,552,848 | 1,855,262 |
| Deadwood Spring | | | | | | |
| Subtotal | 552,648 | 594,846 | 561,417 | 702,792 | 559,025 | 667,894 |
| Appropriated | 552,648 | 594,846 | 561,417 | 611,520 | 559,025 | 611,52 |
| Developed | • | -/* | - | 91,272 | - | 56,37 |
| · ••. | | | | | | |
| Sugar Pine Spring | · _ | | · | | - | |
| Subtotal | 575,208 | 619,125 | 584,332 | 858,968 | 993,823 | 1,187,36 |
| Appropriated | 575,208 | 611,520 | 584,332 | 611,520 | 611,520 | 611,52 |
| Developed | • | 7,605 | | 247,448 | 382,303 | 575,84 |
| | Juty. 05 | Aug. 05 | Sept. 05 | Oct. 05 | Nov. 05 | Dec. 05 |
| Total Gallons | 1,966,967 | 1,890,851 | 2,203,247 | 1,165,610 | 1,069,700 | 812,857 |
| Deadwood Spring | | | | | | |
| Subtotal | 747,44B | 775,249 | 705,039.06 | 326,371 | 417,183 | 325,14 |
| Appropriated | 611,520 | 611,520 | 611,520 | 326,371 | 417,183 | 325,143 |
| Developed | 135,928 | 163,729 | 93,519 | | - | - |
| Sugar Pine Spring | | | | | | |
| Subtotal | 1,219,520 | 1,115,602 | 1,498,208 | 839,239 | 652,517 | 487,71 |
| Appropriated | 611,520 | 611,520 | 611,520 | 611,520 | 611,520 | 487,71 |
| Developed | 608,000 | 504,082 | 886,688 | 227,719 | 40,997 | - |

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