

**SAMPLE PLEDGED REVENUE AND FUNDS (PRF)  
RESOLUTION FOR PUBLICLY OWNED ENTITIES**

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF \_\_\_\_\_  
[NAME OF APPLICANT ENTITY]  
AUTHORIZING \_\_\_\_\_ TO SIGN  
[TITLE, NOT NAME, OF APPLICANT'S AUTHORIZED REPRESENTATIVE]  
FINANCING AGREEMENT, AMENDMENTS, AND CERTIFICATIONS FOR FUNDING UNDER THE DRINKING  
WATER STATE REVOLVING FUND (DWSRF); AUTHORIZING \_\_\_\_\_ TO APPROVE CLAIMS  
[TITLE, NOT NAME]  
FOR REIMBURSEMENT; AUTHORIZING \_\_\_\_\_ TO EXECUTE BUDGET AND  
[TITLE, NOT NAME]  
EXPENDITURE SUMMARY; AUTHORIZING \_\_\_\_\_ TO SIGN THE FINAL RELEASE  
[TITLE, NOT NAME]  
FORM AND \_\_\_\_\_ TO SIGN THE CERTIFICATION OF PROJECT  
[TITLE, NOT NAME]  
COMPLETION [only applies to construction projects]; AND PLEDGING AND DEDICATING NET WATER  
REVENUES FROM TO PAYMENT OF DWSRF FINANCING.

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WHEREAS, \_\_\_\_\_ seeks financing from the State Water  
[Name of Applicant Entity]  
Resources Control Board for a project commonly known as \_\_\_\_\_ ("Project"); and

WHEREAS, \_\_\_\_\_  
[Name of Applicant Entity]

[insert other appropriate findings regarding intent, authority, and procedure];

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NOW, THEREFORE, BE IT RESOLVED AND ORDERED, that

1. The \_\_\_\_\_ is hereby authorized and directed to sign and file, for  
[Title of Authorized Representative]  
and on behalf of the \_\_\_\_\_ a financial assistance application for a  
[Name of Applicant Entity]  
financing agreement from the State Water Resources Control Board for the Project;
2. The \_\_\_\_\_ or designee is hereby authorized to sign the DWSRF  
[Title of Authorized Representative]  
program financing agreement for the Project and any amendments thereto, and provide the  
assurances, certifications and commitments required therefore;
3. The \_\_\_\_\_ or designee is hereby authorized to represent the  
[Title of Authorized Representative]  
\_\_\_\_\_ in carrying out the \_\_\_\_\_ responsibilities  
[Name of Applicant Entity] [Name of Applicant Entity's]  
under the financing agreement, including approving and submitting disbursement requests (including  
Claims for Reimbursement) or other required documentation, compliance with applicable state and  
federal laws, and making any other necessary certifications;
4. The \_\_\_\_\_ does hereby dedicate and pledge its net water revenues  
[Applicant Entity's Legal Name]  
and its water enterprise fund to payment of the DWSRF financing for the Project.  
The \_\_\_\_\_ commits to collecting such revenues and maintaining  
[Applicant Entity's Legal Name]

such fund(s) throughout the term of such financing and until the \_\_\_\_\_  
[Applicant Entity's Legal Name]

has satisfied its repayment obligation thereunder unless modification or change is approved in writing by the State Water Resources Control Board. So long as the financing agreement(s) are outstanding, the \_\_\_\_\_

[Applicant Entity's Legal Name]

pledge hereunder shall constitute a lien in favor of the State Water Resources Control Board on the foregoing fund(s) and revenue(s) without any further action necessary. So long as the financing agreement(s) are outstanding, the \_\_\_\_\_

[Applicant Entity's Legal Name]

commits to maintaining the fund(s) and revenue(s) at levels sufficient to meet its obligations under the financing agreement(s). If for any reason, the said source of revenues proves insufficient to satisfy the debt service of the DWSRF obligation, sufficient funds shall be raised through increased water rates, user charges, or assessments or any other legal means available to meet the DWSRF obligation and to operate and maintain the project; and

5. The authority granted hereunder shall be deemed retroactive. All acts authorized hereunder and performed prior to the date of this Resolution are hereby ratified and affirmed. The State Water Resources Control Board is authorized to rely upon this Resolution until written notice to the contrary, executed by each of the undersigned, is received by the State Water Resources Control Board. The State Water Resources Control Board shall be entitled to act in reliance upon the matters contained herein, notwithstanding anything to the contrary contained in the formation documents of the \_\_\_\_\_ or in any other document.

[Applicant Entity's Legal Name]

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Passed and adopted by \_\_\_\_\_ on \_\_\_\_\_, by the following vote:

[Applicant Entity's Legal Name/Board of Directors] [date]

AYES: Directors \_\_\_\_\_  
NOES: Directors \_\_\_\_\_  
EXCUSED: Directors \_\_\_\_\_  
\_\_\_\_\_, President

ATTEST:

\_\_\_\_\_, Secretary of the \_\_\_\_\_

By: \_\_\_\_\_, Deputy Clerk