



Chicago Title Insurance Company

CACTI7727-7727-4526-0052606541-CTIC-2011-OP-20

CONDITION OF TITLE REPORT

Chicago Title Insurance Company, a Nebraska corporation,
herein called the Company,

SUBJECT TO THE TERMS, LIMITATIONS AND CONDITIONS OF THE APPLICATION FOR THIS CONDITION OF TITLE REPORT, WHICH APPLICATION, OR COPY THEREOF, IS ATTACHED HERETO AND MADE A PART HEREOF

REPORTS

To the party named in Schedule A, that as disclosed by the Title Instruments, the ownership of and the defects, liens and encumbrances against the Interest in the Land are as shown in Schedule B.

Any claim or other notice to the Company shall be in writing and shall be addressed to the Company at the issuing office or to:

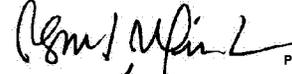
*Chicago Title Insurance Company
P.O. Box 45023
Jacksonville, FL 32232-5023
Attn: Claims Department*

THIS REPORT IS NOT VALID AND THE COMPANY SHALL HAVE NO LIABILITY HEREUNDER UNLESS THE APPLICATION REFERRED TO ABOVE, OR COPY THEREOF, IS ATTACHED HERETO.


Countersigned



Chicago Title Insurance Company

BY  President

ATTEST  Secretary

CONDITION OF TITLE REPORT

SCHEDULE A

Fee: \$500.00
Liability: \$5,000.00
Date of Report: April 27, 2011, 07:30 A.M.

1. Name of Party:
Mission Linen Supply, a California corporation
2. The Interest referred to in the Application is:
A Fee
3. The Land referred to in the Application is described as follows:
See Exhibit "A" attached hereto and made a part hereof.

EXHIBIT "A"

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF MONTEREY, STATE OF CALIFORNIA, AND IS DESCRIBED AS FOLLOWS:

PARCEL I:

Beginning at the point of intersection of the Northern line of Gabilan Street with the Eastern line of Soledad Street, as said Streets are shown on the map hereinafter referred to; running thence Northerly along said line of Soledad Street, 140 feet; thence Easterly parallel with said line of Gabilan Street, 130 feet, to the Western line of an alley; thence Southerly along said last mentioned line, 140 feet to said Northern line of Gabilan Street; thence Westerly along said Northern line of Gabilan Street, 130 feet to the point of beginning, being Lots L and K and Southern 40 feet of Lot J, in Block 13, as said lots and block are shown on Map entitled, "Map of Salinas City, Monterey County, California", commonly known as Sherwood & Hellman's Map of a portion of Salinas City, filed November 7, 1868, in the Office of the County Recorder of the County of Monterey, State of California, and now on file in Map Book One, Cities and Town, at Page 37 therein.

Excepting Therefrom that portion of said land conveyed to Salinas, a municipal corporation by deed recorded November 22, 1978, Page 347, Official Records.

PARCEL II:

Portions of Lots M, N, and O in Block 13, as shown on the "Map of Salinas City, Monterey County, California", commonly known as Sherwood and Hellman's Map of Salinas City, filed November 7, 1868 in the Office of the County Recorder of the County of Monterey, State of California, and now on file in said Office in Map Book One, Cities and Towns, at Page 36 therein, being more particularly described as follows:

Beginning at the Southwesterly corner of said Lot M, said corner also being the point of intersection of the Northerly boundary of East Gabilan Street (75 feet wide at this point) and the Easterly boundary of an alley (15 feet wide at this point) running Northerly and Southerly through said Block 13; thence N. 8° 30' 04" W., along said Easterly alley boundary 106.90 feet to a point; thence departing from said alley boundary S. 57° 02' 52" E., 57.37 feet to a point; thence S. 8° 30' 04" E., 68.92 feet to a point on the Northerly boundary of said East Gabilan Street; thence S. 81° 29' 56" W., along said Northerly boundary of East Gabilan Street 43 feet to the point of beginning.

PARCEL III:

A portion of Lots I and J in Block 13, as shown on the "Map of Salinas City, Monterey County, California", commonly known as Sherwood and Hellman's Map of Salinas City, filed November 7, 1868 in the Office of the County Recorder of the County of Monterey, State of California, and now on file in said Office in Map Book One, Cities and Towns, at Page 36 therein, being more particularly described as follows:

Beginning at a point in the Easterly boundary of Soledad Street (50 feet wide at this point) from which the point of intersection of the Northerly boundary of Gabilan Street (75 feet wide at this point) and the Easterly boundary of Soledad Street (50 feet wide at this point), bears S. 8° 00' 06" E., 140 feet; thence N. 8° 00' 06" W., continuing along said Easterly boundary of Soledad Street 10.77 feet to a point; thence N. 25° 35' 41" E., 58.10 feet to a point; thence S. 60° 17' 59" E., 95.67 feet to a point; thence S. 81° 38' 50" W., 107.84 feet to the point of beginning.

PARCEL IV:

A portion of an alley in Block 13, as shown on the "Map of Salinas City, Monterey County, California", commonly known as Sherwood and Hellman's Map of Salinas City, filed November 7, 1868 in the Office of the County Recorder of the County of Monterey, State of California, and now on file in said Office in Map Book One, Cities and Towns, at Page 36 therein, being more particularly described as follows:

Beginning at the Southwesterly corner of Lot M of said Block 13, said corner also being the point of intersection of the Northerly boundary of East Gabilan Street (75 feet wide at this point) and the Easterly boundary of an alley (15 feet wide at this point) running Northerly and Southerly through said Block 13; thence S. 81° 29' 56" W., along said Northerly boundary of said East Gabilan Street 15 feet to the Southeasterly corner of Lot L of said Block 13, said corner also being the point of intersection of the said Northerly boundary of East Gabilan Street and the Westerly boundary of said alley; thence N. 8° 30' 04" W., along said Westerly alley boundary 120.15 feet to a point thence departing from said Westerly alley boundary S. 57° 02' 52" E., 20.01 feet to a point in the Easterly boundary of said alley boundary 106.90 feet to the point of beginning.

PARCEL V:

Portions of Lots M and N in Block 13, as shown on the "Map of Salinas City, Monterey County, California", commonly known as Sherwood and Hellman's Map of Salinas City, filed November 7, 1868 in the Office of the County Recorder of the County of Monterey, State of California, and now on file in said Office in Map Book One, Cities and Towns, at Page 36 therein, being more particularly described as follows:

Beginning at a point in the Northerly line of East Gabilan Street (75 feet wide at this point), from which the Southwesterly corner of said Lot M bears S. 81° 29' 56" W., 43 feet; thence departing from said Northerly boundary of East Gabilan Street N. 8° 30' 04" W., 68.92 feet to a point; thence S. 57° 02' 52" E., 104.11 feet to a point in the Northerly boundary of said East Gabilan Street; thence S. 81° 29' 56" W., along said Northerly boundary of East Gabilan Street 78.03 feet to the point of beginning.

APN: 002-192-018 & 019

CONDITION OF TITLE REPORT

SCHEDULE B

Chicago Title Insurance Company reports that Title Instruments, on the date hereof, disclose:

1. Ownership of the Interest is in the name of:
Mission Linen Supply, a California corporation
2. Real estate taxes:
 1. **Property taxes**, which are a lien not yet due and payable, including any assessments collected with taxes to be levied for the fiscal year 2011-2012.
 2. **The lien of supplemental taxes**, if any, assessed pursuant to the provisions of Chapter 3.5 (Commencing with Section 75) of the Revenue and Taxation code of the State of California.
 3. Assessments and charges due the Monterey Regional Water Pollution Control Agency.

*Further information may be obtained by contacting:
District Billing Manager, P.O. Box 2109, Monterey, CA 93942, (831) 372-2385

3. The following defects, liens and encumbrances (which are not necessarily shown in their order of priority) against the Interest:
 1. **The fact** that said land is included within a project area of the Redevelopment Agency shown below, and that proceedings for the redevelopment of said project have been instituted under the Redevelopment Law (such redevelopment to proceed only after the adoption of the redevelopment plan) as disclosed by a document.

Redevelopment
Agency: Redevelopment Agency of the City of Salinas
Recorded: January 23, 1995, Instrument No. 03346, Book 3193, Page 584, of
Official Records

2. **The herein referred to property** appears to be free and clear of any Deeds of Trust or Mortgages. Please confirm if this is the case.
4. The following matters are disclosed by name only and the Company, without additional information, is unable to determine whether any or all of these matters are defects, liens or encumbrances against the Interest:

None