

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 96-083

APPROVAL OF A WATER RECLAMATION LOAN PROGRAM LOAN TO ORANGE
COUNTY WATER DISTRICT FOR CONSTRUCTION OF GREEN ACRES PROJECT
PHASE 2 - NEWPORT BEACH (ORANGE COUNTY)

WHEREAS:

1. The Clean Water Bond Law of 1984 and the Clean Water and Water Reclamation Bond Law of 1988 established the Water Reclamation Loan Program (WRLP) to provide financial assistance for the design and construction of cost-effective water reclamation projects;
2. The Clean Water Bond Law of 1984 established the revolving Water Reclamation Account and approved \$25 million for loans. The repayments from these loans will be returned to the revolving account and are available for new loans;
3. The Bond Law of 1988 provides \$30 million for loans for water reclamation projects. An additional \$10 million from the Clean Water Bond Guarantee Fund was authorized for reclamation project loans. The repayments of these loans are returned to the State General Fund;
4. The Orange County Water District previously applied for a loan from the State Revolving Fund (SRF) in 1991 for the entire Green Acres Project Phase 2 serving Newport Beach and Huntington Beach. The project received a SRF preliminary loan commitment from the SWRCB for \$20 million in 1992. However, the project did not proceed to construction.
5. A loan application was submitted by Orange County Water District requesting funding for construction of Green Acres Project Phase 2 - Newport Beach. The Division of Clean Water Programs staff has reviewed the application, planning documents and other supporting information for the project and has determined that the submitted documents comply with the WRLP Guidelines; and
6. The Orange County Water District has adopted a Mitigated Negative Declaration for the proposed project, which has been reviewed and considered by the State Water Resources Control Board, and it has been determined that the implementation of the mitigation measures will result in the proposed project not having any significant negative environmental impacts.

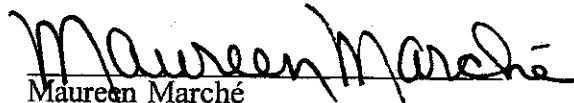
THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board:

1. Approves a WRLP loan of \$5.5 million to Orange County Water District for construction of Green Acres Project Phase 2 - Newport Beach. The WRLP loan contract will have a repayment period of twenty (20) years, and the first loan repayment will be due two (2) years from award of the construction contract.
2. Approves an increase of the WRLP loan cap to \$10 million only for this project.
3. Rescinds the existing SRF preliminary loan commitment to Orange County Water District of \$20 million.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on November 21, 1996.


Maureen Marché
Administrative Assistant to the Board