

STATE WATER RESOURCES CONTROL BOARD
RESOLUTION NO. 96-7

APPROVAL OF ADDITIONAL STATE REVOLVING FUND LOANS FOR THE WASTEWATER TREATMENT PLANT EXPANSION, CITY OF CORONA, PROJECT NO. C-06-4461-110; THE WASTEWATER TREATMENT PLANT UPGRADE, EL TORO WATER DISTRICT, PROJECT NO. C-06-4453-110; THE WASTEWATER TREATMENT PLANT UPGRADE, CITY OF PACIFICA, PROJECT NO. C-06-4121-110; THE CONSTRUCTION OF RANKIN STREET PUMP STATION, CONTRACT "4", CITY AND COUNTY OF SAN FRANCISCO, PROJECT NO. C-06-4025-250; AND THE WASTEWATER TREATMENT PLANT UPGRADE, CITY OF SANTA CRUZ, PROJECT NO. C-06-4035-310

WHEREAS:

1. The State Water Resources Control Board (SWRCB), on September 18, 1988, adopted the "Policy for Implementing the State Revolving Fund (SRF) for Construction of Wastewater Treatment Facilities", and amended it on September 20, 1990, on January 21, 1993, on October 20, 1994, and on February 16, 1995;
2. The SWRCB has approved the wastewater treatment plant expansion project for the City of Corona with an estimated eligible cost of \$38 million and provided \$15 million in loan funds from the SRF loan account;
3. The SWRCB has approved the wastewater treatment plant upgrade project for the El Toro Water District with an estimated eligible cost of \$15 million and provided \$12.7 million in loan funds from the SRF loan account;
4. The SWRCB has approved the construction of a new wastewater treatment plant for the City of Pacifica with an estimated eligible cost of \$31 million and provided \$15 million in loan funds from the SRF loan account;
5. The SWRCB has approved the construction of Rankin Street Pump Station, Contract "4" for the City and County of San Francisco with an estimated eligible cost of \$27.6 million and provided \$10 million in loan funds from the SRF loan account; and
6. The SWRCB has approved the wastewater treatment plant upgrade project for the City of Santa Cruz with an estimated eligible cost of \$48.3 million and provided \$45 million in loan funds from the SRF loan account.

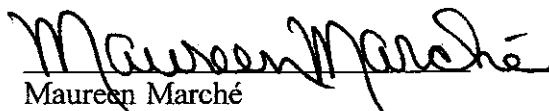
THEREFORE BE IT RESOLVED THAT

The State Water Resources Control Board:

1. Approves a loan of \$5 million for the expansion of Treatment Plant No. 1, City of Corona, Project No. C-06-4461-110, with a repayment period of twenty (20) years, and the first payment to be due one (1) year after the completion of construction;
2. Approves a loan of \$2.3 million for the upgrade of the existing wastewater treatment plant, El Toro Water District, Project No. C-06-4453-110, with a repayment period of twenty (20) years, and the first payment to be due one (1) year after the completion of construction;
3. Approves a loan of \$5 million for the construction of a new wastewater treatment plant, City of Pacifica, Project No. C-06-4121-110, with a repayment period of twenty (20) years, and the first payment to be due one (1) year after the completion of construction;
4. Approves a loan of \$5 million for the construction of Rankin Street Pump Station, Contract "4", City and County of San Francisco, Project No. C-06-4025-250, with a repayment period of twenty (20) years, and the first payment to be due one (1) year after the completion of construction;
5. Approves a loan of \$3.3 million for the wastewater treatment plant upgrade, City of Santa Cruz, Project No. C-06-4035-310, with a repayment period of twenty (20) years, and the first payment to be due one (1) year after the completion of construction; and
6. Will withdraw the preliminary loan approval specified here if biddable plans and specifications are not submitted as specified in the preceding resolutions for these projects.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on January 18, 1996.


Maureen Marché
Administrative Assistant to the Board