STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 95-8

ADOPTION OF REVISIONS TO THE POLICY FOR IMPLEMENTING THE STATE REVOLVING FUND FOR CONSTRUCTION OF WASTEWATER TREATMENT FACILITIES (SRF POLICY)

WHEREAS:

- 1. The SRF Policy is the document used by the Division of Clean Water Programs to administer the State Revolving Fund (SRF) Loan Program;
- 2. Because of local agency concerns, the Division asked the SWRCB to remove the project performance requirements from the proposed SRF Policy at the October 5, 1994 workshop;
- 3. The project performance requirements have been revised by the Division after further discussions with affected wastewater agencies;
- 4. A problem has arisen regarding the application of the October 20, 1994 revisions to applicants who received preliminary loan approval from the SWRCB before adoption of the full SRF Policy.

THEREFORE BE IT RESOLVED THAT:

The State Water Resources Control Board adopts the SRF Policy as revised, to include the project performance requirements and a provision giving local agencies, subject to earlier policies, the option of having their projects reviewed under the February 16, 1995 SRF Policy.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution fully and regularly adopted at a meeting of the State Water Resources Control Board, held on February 16, 1995.

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Administrative Assistant to the Board

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