STATE WATER RESOURCES CONTROL BOARD RESOLUTION NO. 94-31

APPROVAL OF STATE REVOLVING FUND LOAN FOR THE CITY OF CALEXICO WASTEWATER TREATMENT FACILITIES EXPANSION

WHEREAS:

- 1. The State Water Resources Control Board on August 18, 1988, adopted the "Policy for Implementing the State Revolving Fund (SRF) for Construction of Wastewater Treatment Facilities" and amended it on September 20, 1990 January 21, 1993, and September 23, 1993;
- 2. The State Water Resources Control Board, on September 23, 1993, adopted the Federal Fiscal Year 1994 State Revolving Fund Loan Program Priority List which includes the City of Calexico Wastewater Treatment Facilities Expansion;
- The Division of Clean Water Programs has approved the project report and the draft revenue program for the subject project; and
- 4. The City of Calexico approved and adopted a Negative Declaration (State Clearinghouse No. 93041038) prepared for the project, which has been reviewed and considered and we have determined that the project will not result in any significant environmental impacts.
- 5. Upon receipt of California's FFY 1994 SRF capitalization grant, the State Water Resources Control Board will have sufficient SRF loan funds to make a SRF loan of \$4.1 million to the City of Calexico.

THEREFORE BE IT RESOLVED THAT:

Subject to receipt of the FFY 1994 SRF capitalization grant, the State Water Resources Control Board approves a SRF loan of \$4.1 million for the City of Calexico project with a repayment period of twenty (20) years and the first repayment due one (1) year after completion of construction.

CERTIFICATION

The undersigned, Administrative Assistant to the Board, does hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the State Water Resources Control Board held on April 21, 1994.

Maureen Marché

Administrative Assistant to the Board